

## TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.3,10,32,276/- (Rupees Three Crore Ten Lakh Thirty Two Thousand Two Hundred and Seventy Six only)** as on **28-07-2025** together with further interest to be charged from **29-07-2025** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Sri Sahasra Lakshmi Traders, Flat No.14, Sri Nilayam, Sri Krishnadevaraya Nagar, Stambala Garuvu, Guntur - 522006. No.2) Mrs. Bolla Suneetha, W/o. Dantu Kuladeep Reddy, Flat No. 205, Sai Anuhya Enclave, Chandramouli Nagar, 7/2, Opp. NTR Stadium, Guntur - 522007. No.3) Mr. Dantu Kuladeep Reddy, S/o. Dantu Venkata Ramana Reddy, Flat No.205, Sai Anuhya Enclave, Chandramouli Nagar, 7/2, Opp. NTR Stadium, Guntur - 522007. No.4) Mrs. Bolla Bhulakshmi, W/o. Bolla Chowdary, Flat No. 205, Sai Anuhya Enclave, Chandramouli Nagar, 7/2, Opp. NTR Stadium, Guntur - 522007.**

### Immovable Properties Mortgaged to our Bank

#### Schedule - A : (Property Owned by Mrs. Bolla Bhulakshmi, W/o. Bolla Chowdary)

All that piece or parcel of Property situated in Guntur District, Nallapadu Sub-District, Pedapalalaluru Grampanchayath Area, presently within Guntur Municipal Corporation Area, Pedapalalaluru Village, Survey No.379, with an extent of 700 Sq.Yards, being bounded by : East : 30 ft. Wide Road, 56 feet 6 inches, South : Site belongs to Bolla Chowdary-110 feet 0 inches, West : Site belongs to M. Ramachandra Reddy - 56 feet, 6 inches, North : Sri Rama Enclave Apartment - 113 feet, 0 inches.

**Reserve Price : Rs.1,61,00,000/-**  
**(Rupees One Crore Sixty One Lakh only)**

#### Schedule - B : (Property Owned by Mrs. Bolla Bhulakshmi, W/o. Bolla Chowdary)

All that piece or parcel of Property situated in Guntur District, Tadikonda Sub-District, Tadikonda Mandal, Lam Grampanchayath Area, Lam Village, Survey No. 276, with an extent of 605 Sq.Yards, being bounded by : East : Site belongs to Bolla Sandhya, South : Road, West : Site belongs to Bolla Bhulakshmi, North : Site belongs to others sold by G. Sambhi Reddy, etc.

**Reserve Price : Rs.55,00,000/-**  
**(Rupees Fifty Five Lakh only)**

#### Schedule - C : (Property Owned by Mrs. Bolla Bhulakshmi, W/o. Bolla Chowdary)

All that piece or parcel of Property situated in Guntur District, Tadikonda Sub-District, Tadikonda Mandal, Lam Grampanchayath Area, Lam Village, Survey No. 276, with an extent of 605 Sq.Yards, being bounded by : East : Site belongs to Bolla Bhulakshmi, South : Road, West : Site belongs to other's sold by K. Seetharavamma, North : Site belongs to other's sold by G. Sambhi Reddy, etc.

**Reserve Price : Rs.55,00,000/-**  
**(Rupees Fifty Five Lakh only)**

### **AUCTION DETAILS**

Date of Tender-cum-Auction Sale	Venue
<b>17-09-2025</b>	<b>City Union Bank Limited, Guntur-Patnam Bazaar Branch, D.No.23-6-122, Rama Enclave, Patnam Bazar, Guntur, Andhra Pradesh - 522003.</b> Telephone No.08632-222005, Cell Nos.9390735612, 8925876329.

### Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Guntur - Patnam Bazaar Branch, D.No.23-6-122, Rama Enclave, Patnam Bazar, Guntur, Andhra Pradesh - 522003.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08632-222005, Cell Nos.9390735612, 8925876329.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the Sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

**Place : Kumbakonam, Date : 06-08-2025**

**Authorised Officer**

**Regd. Office:** 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,  
Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,**

**Telephone No.0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com**